



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 15, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,062	\$ 5,181	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	30,131	9,590	14,951	30,362
Total Operating Balance.....	\$ 35,193	\$ 14,771	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 45	\$ 248	\$ 3,319	Commodity Credit Corporation programs.....	\$ 50	\$ 798	\$ 25,175
Commodity Credit Corporation programs.....	59	799	6,707	Defense Vendor Payments (EFT).....	1,645	12,216	118,155
Customs and Certain Excise Taxes.....	130	1,367	13,842	Education Department programs.....	287	3,028	38,973
Deposits by States:				Energy Department programs.....	105	1,133	12,461
Supplemental Security Income.....	0	1	1,842	Federal Employees Insurance Payments.....	115	1,887	19,466
Unemployment.....	319	561	9,435	Fed. Highway Administration programs.....	83	1,391	12,555
Education Department programs.....	66	710	8,185	Federal Salaries (EFT).....	612	6,304	63,695
Energy Department programs.....	13	172	3,079	Food and Nutrition Service (misc).....	114	1,315	12,834
Estate and Gift Taxes.....	124	1,074	11,022	Food Stamps.....	132	1,188	10,371
Federal Reserve Earnings.....	0	678	8,618	GSA programs.....	47	919	8,154
Foreign Deposits, Military Sales.....	29	807	4,930	Health and Human Services Grants (misc).....	312	3,352	34,287
FTD's Received (Table IV).....	5,639	23,089	226,968	Housing and Urban Development programs.....	148	3,129	24,294
Housing and Urban Development programs.....	24	270	2,938	Interest on Treasury Securities.....	721	1,005	65,059
Individual Income and Employment				Justice Department programs.....	63	593	5,720
Taxes, Not Withheld.....	366	4,334	77,221	Labor Dept. prgms (excl. unemployment).....	41	455	5,839
Interest recd from T&L Depositories.....	0	6	149	Medicaid.....	821	8,641	80,758
Justice Department programs.....	16	150	1,765	Medicare.....	1,287	15,431	144,168
Postal Service.....	450	4,701	46,199	NASA programs.....	222	459	5,608
Public Debt Cash Issues (Table III-B).....	25,337	212,270	2,133,553	Postal Service Money Orders and Other.....	37	2,264	23,200
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	24,595	162,289	1,894,765
SEC:Stock Exchange Fees.....	224	224	915	Social Security Benefits (EFT).....	0	25,537	190,092
				Temporary Assistance for Needy			
				Families (HHS).....	51	812	8,125
				Unemployment Insurance Benefits.....	182	1,765	15,376
				Veterans Affairs programs.....	63	1,021	9,284
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	82	455	5,518
				Export-Import Bank (net).....	-53	-67	-761
				IRS Tax Refunds Business (EFT).....	155	625	10,986
				Military Active Duty Pay (EFT).....	2,365	5,568	32,404
				Thrift Savings Plan Transfer.....	100	728	7,578
				Transportation Security Admin. (DHS).....	31	108	1,083
				USDA: Forest Service.....	54	107	1,018
Total Other Deposits.....	224	1,109	12,884	Unclassified.....	1,424	20,508	132,831
Change in Balance of Uncollected							
Funds (closing balance \$88).....	-99	-45	-49	Total, Other Withdrawals.....	4,159	56,735	348,125
Transfers from Depositories.....	21,374	101,333	952,797	Transfers to Depositories.....	18,341	39,578	349,792
Total Federal Reserve Account.....	54,116	353,634	3,525,405	Total Federal Reserve Account.....	54,234	353,245	3,526,329
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	23,574	76,935	602,773	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	21,374	101,333	952,797
(Table V).....	18,341	39,578	349,792	Total Withdrawals (excluding transfers).....	\$ 35,894	\$ 313,667	\$ 3,176,537
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 20,422	\$ 15,569	\$ -1,157
Accounts (Table V).....	41,914	116,513	952,565				
Total Deposits (excluding transfers).....	\$ 56,316	\$ 329,236	\$ 3,175,381				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 15, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 24,000	\$ 157,773	\$ 1,605,518
Regular Series.....	\$ 0	\$ 157,264	\$ 1,579,387	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	3	14,814
Notes.....	24,006	24,007	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	210	1,536	United States Savings Securities.....	57	610	6,167
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	156,210	1,780,380	16,646,645
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	19	243	3,257	State and Local Series.....	511	3,775	39,381
Interest Increment.....	0	513	3,327	Other.....	27	28	87
Government Account Series.....	160,492	1,771,162	16,756,821				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	1,631	8,263	49,663				
Other.....	95	125	296				
Total Issues.....	\$ 186,260	\$ 1,985,786	\$ 18,918,857	Total Redemptions.....	\$ 180,805	\$ 1,942,669	\$ 18,541,655
				Net Change in Public Debt Outstanding.....	\$ 5,456	\$ 43,117	\$ 377,202

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 186,260	\$ 1,985,786	\$ 18,918,857
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,218	10,861
Bonds and Notes (-).....	414	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	160,492	1,771,162	16,754,998
Interest Increment on United States Savings Securities (-).....	0	513	3,327
Inflation-Protected Securities Increment.....	17	210	1,333
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 25,337	\$ 212,270	\$ 2,133,553
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 180,805	\$ 1,942,669	\$ 18,541,655
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	156,210	1,780,380	16,646,645
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 24,595	\$ 162,289	\$ 1,894,765

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,561,341	\$ 4,560,246	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,194,913	3,190,553	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,756,254	7,750,799	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,115	46,189	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,695,707	\$ 7,690,176	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,350	\$ 71,375	\$ 706,855
Individual Estimated Income Taxes.....	25	117	1,497
Railroad Retirement Taxes.....	5	210	2,060
Excise Taxes.....	35	3,792	29,955
Corporation Income Taxes.....	24,735	27,144	112,159
Federal Unemployment Taxes.....	5	44	2,056
Estate and Gift Taxes & Misc IRS Rcpts.....	3	24	382
Change in Balance of Unclassified Taxes.....	402	673	932
Total.....	\$ 29,559	\$ 103,379	\$ 855,896
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	13	1,635	15,778
Collector Depositories.....	5,627	21,454	211,191
Tax and Loan Accounts.....	23,574	76,935	602,773
Inter-agency Transfers.....	347	3,354	26,155

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 121	\$ 5,453	\$ 9,590
Deposits:				
Taxes Received (Table IV).....	25	148	23,401	23,574
Transfers to Depositories.....	9	5	1,326	1,341
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	17,000
Withdrawals:				
Treasury Initiated.....	0	0	5,861	5,861
Depository Initiated.....	8	49	15,456	15,513
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 43	\$ 225	\$ 8,863	\$ 30,131

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 10	\$ 25,913	\$ 112,783
Business.....	434	1,737	22,505